



ANNUAL REPORT

2024 -25

SAVIC Technologies Private Limited





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About SAVIC

SAVIC is a global leader in next-generation digital transformation, enterprise consulting, and SAP-led innovation. As an SAP Platinum Partner, we deliver cutting-edge AI, cloud, and industry-specific solutions that empower enterprises in more than 50 countries to accelerate growth and build resilient business models.

Driving Transformation with Purpose

We are the trusted digital partner of choice for organizations navigating complex transformation journeys. With an **AI-first foundation** and **cloud-ready platforms**, we help enterprises modernize their operations, drive continuous innovation, and deliver exceptional customer experiences at scale.

Our **always-on learning ecosystem** ensures that knowledge, skills, and best practices are constantly transferred—enabling our clients to stay ahead in a rapidly changing digital economy.

Our Differentiators

- **AI & Cloud at Scale** – Delivering SAP S/4HANA, RISE with SAP, and intelligent automation powered by cloud, data, and AI.
- **Industry-Tailored Expertise** – Proven track record across Manufacturing, Consumer Products, Life Sciences, Engineering & Construction, Retail, Professional Services, and Energy.
- **Accelerated Value Realization** – Quickstart frameworks for SAP implementations and

migrations ensure faster go-lives and measurable outcomes.

- **Global Delivery Excellence** – Pioneering methodologies, robust governance, and CMMI Level 5 practices for consistent quality.

Impact & Recognition

- **456+ successful digital transformations** delivered across diverse industries.
- **Award-winning excellence:** Best ERP Implementor, Most Impactful Tech Leader, SAP APJ Digital Marketing Momentum Award, and CRN Excellence Award.
- **ISO 9001:2015 certified** for quality management and sustainability standards.

Corporate Social Responsibility (CSR)

At SAVIC, we view CSR as a **voluntary obligation** and an integral part of our long-term vision. While our initiatives are currently limited, they will **gain momentum with the company's growth**.

- Employee wellness and engagement.
- Diversity, equity, and inclusion in the workplace.
- Strong governance, data privacy, and information security.

Legacy & Growth

Since inception, SAVIC has been at the forefront of driving enterprise transformation with SAP. Our

United VARs membership and global delivery model allow us to serve multinational clients with localized expertise and consistent quality. Today, SAVIC stands as one of the fastest-growing SAP partners from India, combining innovation, scalability, and trust to power the intelligent enterprises of tomorrow

Our Mission

Helping Customers achieve their Business Objectives by adopting Technology and Business Consulting Services

Our Vision

To Manifest business challenges into practical solutions, Mentor those solutions into practices & Mature those practices into organizational culture.

Our Culture

- Customer Delight
- Process Driven
- Innovation
- Integrity & Compliance
- Employee Centric



What You Need To Know About Us

Build on Trust

456

Customers Globally

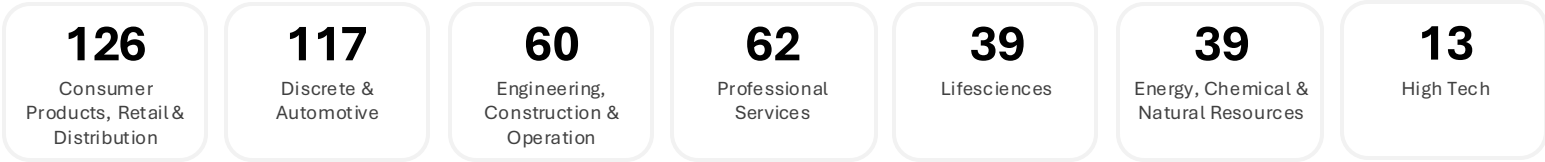
120

Days Go-Live Timeline

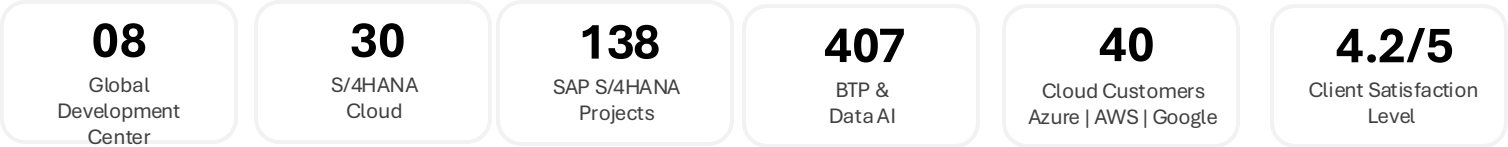
31

Global Awards

Customers Served Across Industries



Global Success



Our Strategic Partner Ecosystem



Strong Global Footprint





Our Locations

Annual Report 2024-25



SAVIC INC, USA

360 Central Avenue Tower Suit 800, St. Petersburg, FL 33701.

SAVIC INC, USA

2675, Bellingham Rd, Troy, MI 48083.

SAVIC UK LIMITED, UK

12, Chager Street Duffryn, Newport, Wales, NP10 8BH.

SAVIC PTY LTD A.C.N. 674 117 410, Australia

34 SAMPSON ROAD, MITCHELL PARK, SA 5043.

SAVIC LLC FZ, UAE

Office-405, Dubai National Insurance Building, Port Saeed Area, Deira, Dubai UAE - 418238.

SAVIC MALAYSIA

LOCKED BAG 00010, General Post Office 50990 Kuala Lumpur,
Federal Territory of Kuala Lumpur, Malaysia

SAVIC LLC FZ, UAE

The Meydan, Grandstand, 6th floor, Meydan Road, Nad Al Sheba, Dubai, UAE.

SAVIC PTE. LTD, Singapore

216 JOO CHIAT ROAD #02-16 SOHO LIFE, Singapore - 427483.

SAVIC SDN. BHD., Malaysia

Locked Bag 00010 General Post Office
50990 Kuala Lumpur Federal Territory of Kuala Lumpur Malaysia.

SAVIC Mumbai

208 -B Wing, Plot No: 66, The Great Eastern Summit, Sector 15, CBD Belapur, Navi
Mumbai - 400614.

SAVIC Chennai

Sapthagiri Tower's, NO.3, Venu Street Alandur, Guindy, CHENNAI-600016.

SAVIC Bangalore

No.20, 11th A Main Millers Road, Above Hotel Imperial, Vasanth Nagar, Bangalore -
560052.

SAVIC Pune

MSR Capital, Office no 509,5th floor, Next to hotel Gharonda, near morwadi Civil
Court samrat chawk, Morwadi, Pimpri, Pune -411018

SAVIC Delhi

F606-607, I-Thum Tower, Tower A, Plot A-40,
Sector 62, Noida- 201301

SAVIC Vijaywada

GHFW+5VP, Dolphin St, Bhavanipuram, V D Puram, Vijayawada
, Andhra Pradesh 520012.

SAVIC Nagpur

For Block No -10,10 - A, 4th Floor , Mangalwari Complex, Sadar Nagpur -440001

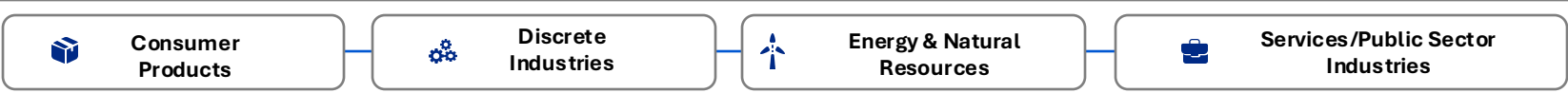
SAVIC Rayagiri

5, Karpaga Vinayagar Koil Street , Rayagiri 627 764,
Sivagiri TK, TENKASI Dist Tamilnadu

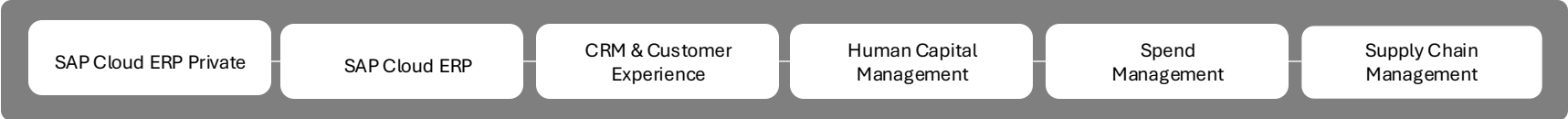


SAVIC’s SAP Practice taxonomy is built to deliver end-to-end digital transformation services across industries —Consumer Products, Discrete Manufacturing, Energy & Natural Resources, and Public Sector/Services. It spans four dimensions: Applications (ERP, CRM, HCM, Supply Chain, Spend Management), Digital (AI, Automation, Data & Analytics, Integration, Business Transformation), Cloud (SAP on Azure/AWS/GCP, Managed Services, Disaster Recovery, Lift & Shift, DB Upgrades, NOC/SOC), and Education (Learning Hub, Certifications, Enable Now, Virtual/Classroom/Custom Training). This holistic framework ensures that SAVIC enables clients with industry-specific solutions, scalability, and sustainability while fostering innovation and continuous capability building.

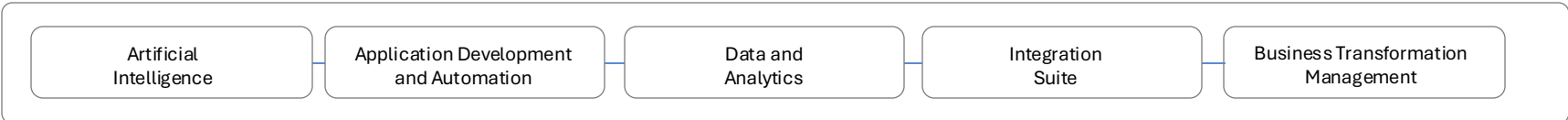
Digital Transformation Services Industry-Specific Solution Sustainability



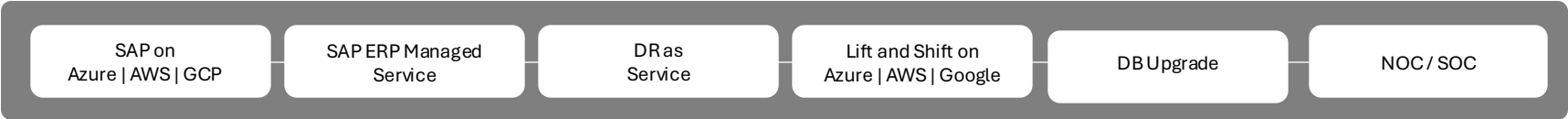
Capability



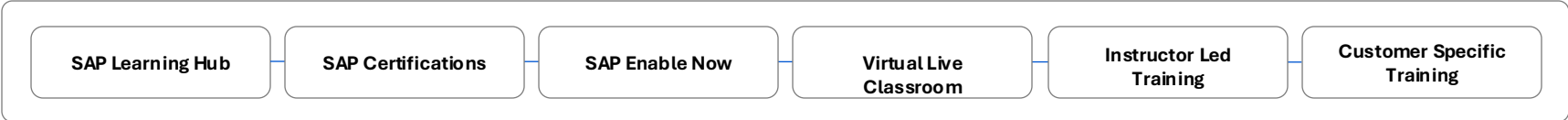
Data & AI



Cloud



Education





Capability

Technology-powered strategies, innovation-led growth, SAVIC transforms enterprises confidently.

SAP Cloud ERP Private

SAVIC helps enterprises modernize with **SAP S/4HANA Cloud, Private Edition**, combining flexibility and control. We enable smooth migration from legacy systems with minimal disruption. Our Quickstart frameworks ensure faster implementation and rapid value realization. Industry-specific templates and best practices deliver scalable, tailored solutions. With SAVIC, businesses gain agility, resilience, and future-ready digital operations.

SAP Cloud ERP

SAVIC empowers businesses with **SAP S/4HANA Cloud**, delivering agility, scalability, and innovation. We enable rapid adoption through preconfigured industry best practices. Our expertise ensures smooth integration with existing enterprise systems. Continuous updates keep businesses always on the latest SAP innovations. With SAVIC, enterprises run smarter, leaner, and more resilient in the cloud.

CRM & Customer Experience

SAVIC empowers enterprises with **SAP CX and CRM solutions** for stronger customer engagement. We enable personalized, omni-channel interactions that drive loyalty. Integrated analytics deliver smarter sales, marketing, and service outcomes. AI-driven insights boost retention and revenue growth. With SAVIC, businesses build seamless, delightful customer journeys.

Human Capital Management

SAVIC transforms workforce management with **SAP SuccessFactors HCM**.

We enable smarter talent acquisition, onboarding, and development. Cloud-driven HR processes enhance productivity and compliance. Employee experience is elevated with AI and self-service tools. With SAVIC, businesses nurture engaged, future-ready workforces.

Spend Management

SAVIC helps optimize costs with **SAP Ariba and SAP Concur solutions**. We bring transparency across procurement, travel, and expense processes.

Integrated platforms improve supplier collaboration and compliance. AI-enabled insights drive smarter spend decisions and savings. With SAVIC, enterprises gain full control and efficiency in spend.

Supply Chain Management

SAVIC empowers enterprises with **SAP Digital Supply Chain solutions**. We enable resilient, agile, and connected supply chain operations. Integrated planning, logistics, and manufacturing improve efficiency. AI and IoT bring visibility, automation, and predictive insights. With SAVIC, businesses deliver value across the entire supply chain.



Data & AI

Turning data into insights, empowering decisions through AI-driven intelligence.

Artificial Intelligence

SAVIC leverages **SAP Business AI** to make enterprise applications smarter. e deliver process-specific AI for documents, data insights, and RPA. AI copilots like Joule enhance decision-making and productivity. Industry data combined with SAP expertise ensures high-value outcomes. With SAVIC, enterprises unlock the true power of intelligent operations.

Application Development & Automation

SAVIC accelerates innovation with **SAP Build and SAP BTP automation tools**. We enable low-code/no-code application development at scale. End-to-end automation drives efficiency and reduces manual effort.

Pre-built workflows and extensions speed up digital transformation. With SAVIC, enterprises build, automate, and innovate faster.

Data & Analytics

SAVIC empowers enterprises with **SAP DataSphere and Analytics Cloud**. We connect, manage, and unify data from across the business. Real-time dashboards drive smarter, faster decision-making. Predictive analytics unlock hidden trends and opportunities. With SAVIC, data becomes a powerful asset for growth.

Integration Suite

SAVIC ensures seamless connectivity with **SAP Integration Suite**. We unify applications, data, and processes across hybrid environments. Pre-packaged content accelerates system-to-system integration. Secure, scalable APIs enable flexible enterprise architectures. With SAVIC, businesses achieve end-to-end digital continuity.

Business Transformation Management

SAVIC guides enterprises with **SAP Signavio and transformation tools**. We map, analyze, and optimize business processes effectively. Data-driven insights accelerate change and innovation. Continuous monitoring ensures measurable transformation outcomes. With SAVIC, enterprises confidently navigate digital journeys.



Cloud

Seamless cloud transformation, enabling agility, scalability, and business resilience.

SAP on Azure | AWS | GCP

SAVIC deploys and manages **SAP workloads on Azure, AWS, and Google Cloud**.

We ensure high availability, scalability, and performance. Cloud-native architectures optimize cost and resilience. End-to-end migration and operations are fully managed. With SAVIC, enterprises run SAP securely on their cloud of choice.

SAP ERP Managed Service

SAVIC provides **end-to-end SAP ERP managed services** for enterprises. We handle monitoring, upgrades, patches, and security. Proactive governance ensures reliable system performance. Flexible models reduce cost and maximize efficiency. With SAVIC, businesses focus on growth while we manage ERP.

DR as a Service

SAVIC delivers **Disaster Recovery as a Service (DRaaS)** for SAP landscapes. We ensure business continuity with rapid recovery solutions. Cloud-enabled DR reduces infrastructure and maintenance costs. Regular testing guarantees readiness during disruptions. With SAVIC, enterprises gain resilience against downtime.

Lift & Shift on Azure | AWS | Google

SAVIC simplifies **SAP Lift & Shift migrations to Azure, AWS, and Google**. We move workloads securely with minimal disruption. Pre-built frameworks accelerate migration

timelines. Optimized architectures deliver cost and performance benefits. With SAVIC, enterprises achieve faster, safer cloud adoption.

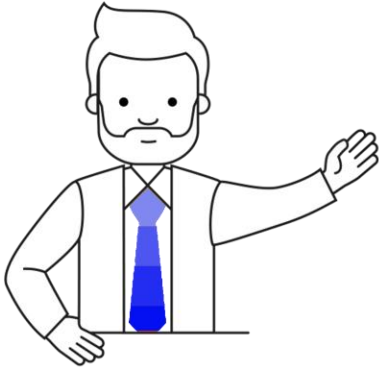
Database Upgrade

SAVIC modernizes IT landscapes with **SAP database upgrade services**. We ensure seamless migration to HANA and next-gen DBs. Zero-data-loss strategies safeguard business-critical information. Optimized DB performance enhances application efficiency. With SAVIC, enterprises stay future-ready and compliant.

NOC / SOC

SAVIC provides 24x7 **Network Operations Center (NOC) and Security Operations Center (SOC)** services.

We monitor, detect, and resolve issues proactively. Advanced threat intelligence ensures enterprise security. Automation and AI speed up incident response. With SAVIC, businesses run securely with uninterrupted operations.



Education

Empowering professionals with knowledge, driving success through continuous learning.

SAP Learning & Enablement

Provides anytime, anywhere access to a vast library of SAP learning content. Users can upskill at their own pace with guided learning journeys and expert-curated materials..

SAP Certifications

SAVIC Validates SAP expertise across roles and solutions. Certification programs enhance professional credibility and ensure teams stay aligned with the latest SAP standards and best practices..

SAP Enable Now

Offers in-application guidance and contextual help, accelerating user adoption and improving operational efficiency. Interactive simulations and performance support tools empower users in real time.

Virtual Live Classroom

Delivers instructor-led SAP training in a virtual format, combining the flexibility of remote learning with real-time interaction and collaboration.

Instructor-Led Training

Provides expert-led, classroom-style training sessions designed for deep understanding and practical application of SAP solutions.

Customer Specific Training

Customized training programs tailored to your unique SAP landscape and business processes. SAVIC ensures that training aligns with organizational goals and user roles for maximum impact.



Unlocking the Power of HR at SAVIC

Fueling Growth, Empowering Talent, and Igniting Innovation!

Nurturing talent for the future is essential for our continued success. Our culture is at the center of everything we do, shaping us into who we are today. Over the past 9 years, our values, excellence, collaboration, and most importantly, our people have molded our unique culture. We have long-established paths for employee upskilling and reskilling, and our efforts have been well-rewarded, providing value to our people and us. SAVIC remains committed to nurture an inclusive workplace for our diverse talent.

Delivering value

- **Onboarding** Your journey with us begins today, and we're committed to making it a meaningful and fulfilling one. As you step into this new role, you'll not only gain knowledge and skills but also be part of a team that values collaboration, innovation, and growth. Our onboarding process is here to guide you, support you, and help you settle in with ease. Let's work together, grow together, and achieve great things **Time & Attendance**
- At SAVIC, we believe punctuality and presence are key to maintaining a productive and collaborative work environment. Our Time & Attendance system helps us ensure transparency and accountability. All

employees are expected to adhere to their assigned shift timings, mark attendance regularly, and notify their reporting manager in case of any delays or absences. Late arrivals, early departures, and unplanned leaves are tracked as per our policy, which supports fair and efficient workforce management.

- **Learning & Development** - At SAVIC, we are committed to continuous learning and professional growth. As an SAP Partner company, we provide our employees with access to cutting-edge training programs, certifications, and hands-on learning experiences. Our Learning & Development initiatives are designed to enhance your technical skills, leadership abilities, and overall career growth. Whether it's through structured training, mentorship, or on-the-job learning, we empower you to stay ahead in a dynamic and evolving industry. Your development is our priority—because when you grow, we grow together.
- **Off Boarding** At SAVIC, we believe that every stage of the employee journey is important - including a smooth and respectful exit process. Our offboarding procedure is designed to ensure transparency, proper knowledge transfer, and closure of responsibilities. Employees who are transitioning out of the organization are supported with clear communication, final documentation, and necessary handovers. We value the contributions of every team member and strive to leave a lasting positive impression. Offboarding is not just a farewell—it's our way of showing appreciation and maintaining long-term professional connections.

The SAVIC Way of Life- At SAVIC, our culture is the heartbeat of our organization. It is not just about what we do, but why we exist. Over the past 9 years, our values, excellence, collaboration, and most importantly, our people have molded our unique culture. In turn, our culture has become a way of life that inspires and enables our employees to find purpose, make an indelible impact, and shape our collective future. We call it the SAVIC Way of Life. Care: We prioritize creating a culture centered on caring for our employees, addressing their overall needs, and fostering an environment where empathy prevails. Collaboration: We have come together as One SAVIC Team.

Material topics

- Employee Value Proposition
- Employee Health and Wellness
- Nurturing workplace inclusively
- Energizing local communities



Nurturing Workplace Inclusivity

At SAVIC, we believe diversity is not just a principle — it is a powerful strategic advantage. A diverse workforce brings varied perspectives, fuels innovation, strengthens problem-solving, and builds stronger connections with global clients. We foster inclusivity through collaboration programs and employee engagement initiatives that encourage cross-cultural understanding and equal opportunity. At SAVIC, we know that diversity drives innovation, and innovation drives our growth.

As part of our vision, we are committed to building a workplace where everyone feels valued and empowered. By 2027 - Moonshot, we aim to significantly enhance female representation across all levels of the organization. In fiscal 2025, women made up a growing share of our workforce, reflecting our ongoing commitment to equity and inclusion.

Employee Value Proposition

Our Employee Value Proposition inspires our people to build what's next for themselves, their teams and their clients. It also ensures that our employees continuously learn and grow in their career, while also creating opportunities for every employee to navigate further.

These efforts have resulted in faster growth, broader career options, increased talent mobility and sharper compensation differentiation.

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Employee health and wellness

At SAVIC, we believe that employee well-being is the foundation of a thriving workplace. Our Health Assessment and Lifestyle Enrichment (HALE) program, a non-monetary employee benefit, has emerged as one of our most impactful internal initiatives — earning recognition as the best internal brand with remarkable recall and participation.

Built on four core pillars — physical health, emotional balance, social well-being, and safety — HALE reflects our holistic approach to wellness. This year, we are proud to share that our employee well-being index achieved an all-time high of 91% across locations,

reinforcing our commitment to nurturing a healthier, happier, and more engaged workforce.

SAVIC Internship Program

In Step, SAVIC Gurukul is an initiative creating career opportunities to fresh talent globally in cutting edge technologies like SAP, Microsoft, AWS etc. The program runs through a well structured process of identifying right talent, nurturing through well-defined road map turning them in to industry fit consultants. So far SAVIC Gurukul enabled thousands of fresh & young talent to become technology consultants.

Performance highlights

Employees hired globally

3269

Nationalities in the workforce

07

Agentic AI aware employees

15

Fresh graduates hired globally

1211



Mr. Senthil Kumar

Chairman & Managing Director

Senthilkumar is an accomplished expert in **SAP and Microsoft Technologies**, with over two decades of proven experience. At SAVIC, he excels in **solution architecture, project delivery, and strategic planning**. His leadership philosophy prioritizes **customers, employees, vendors, and compliance**. Senthilkumar has successfully **optimized processes for 500+ companies**, driving growth and efficiency.

Beyond consulting, he mentors business leaders to build sustainable organizations. Holding a **Master's in Finance**, he is also a **fitness enthusiast** and passionate marathon runner.



Suganthi S

Director

Suganthi S brings a unique blend of expertise in **information technology and organizational administration**. Alongside her IT background, she possesses strong acumen in **investment management**, ensuring fund safety, maximizing returns, and providing timely market insights to investors. She holds a **Master's in Information Technology** from **Madurai Kamaraj University**, one of India's prestigious institutions.

Her interests extend to monitoring market trends, asset valuation, and investment strategies. Outside her professional pursuits, Suganthi is a **voracious reader** and an avid **movie enthusiast**.



Mr. Harish Konakanchi

President

Harish Konakanchi brings over 34 years of rich industry experience spanning consulting, training, startup mentoring, and solution productization across Steel, Paper, CPG, Pharmaceuticals, FMCG, Construction, and Aerospace & Defense. At SAVIC, he focuses on talent acquisition, process refinement, compliance, and strategic decision-making. Previously, he held SAP consulting roles with MNCs and startups, following his early career at Integral Coach Factory, Chennai.

An engineer by background, Harish actively engages in sports and philosophical pursuits alongside his professional contributions.



Madan Mohan

Independent
Director

Dr. T.R. Madan Mohan is an Independent Director at SAVIC Technologies, Progressive Infotech, Quest Informatics, and Atarw Technologies. He has previously served on the boards of Maveric Systems and C-CAMP, and advises several companies including Srishsti Software, Paama, and Centilytics.

He is Managing Partner at **Browne & Mohan**, a global management consulting firm, and earlier served as Director (Consulting) at Frost & Sullivan. A former Associate Professor at IIM Bangalore, he continues to hold adjunct faculty positions at Carleton University (Canada) and QUT (Australia).



Financial highlights for last 5 years

Financial Year Ended	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Revenue from Operations	1,763.37	2,155.66	2,756.02	3,007.21	2,005.87
Other Income	40.52	43.16	70.93	74.01	87.60
Gross Operating Revenue	1,803.89	2,198.82	2,826.95	3,081.22	2,093.47
Purchase of License	573.71	260.72	229.26	320.07	170.96
Employee Benefits Expense	884.08	1,412.21	1,611.00	1,581.34	822.03
Direct Operating Expenditure	272.52	295.08	480.21	567.07	435.64
Other Expenses	137.60	171.60	293.58	407.38	308.28
Total Expenses	1,867.91	2,139.61	2,614.05	2,875.86	1,736.91
EBITDA	(64.02)	59.21	212.90	205.36	356.56
Depreciation and Amortization Expense	21.03	27.71	53.18	72.41	87.70
EBIT	(85.05)	31.50	159.72	132.95	268.86
Finance Cost	18.34	30.59	39.40	74.88	96.99
Profit before Tax	(103.39)	0.91	120.32	58.07	171.87
Tax (Current, Deferred, and FBT)	(7.76)	(19.20)	42.08	(4.67)	45.94
Net Profit After Tax (PAT)	(95.63)	20.11	78.24	62.74	125.93
Financial Year as on	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Equity Share Capital	54.51	54.51	54.51	54.51	54.51
Reserves & Surplus	541.10	556.38	634.63	695.84	816.31
Networth	595.61	610.89	689.14	750.35	870.82
Total Debt	123.34	84.48	94.23	27.23	51.58
Deferred Tax Liabilities	-	-	3.74	-	-
Total Sources of Funds	718.95	695.37	787.11	777.58	922.40
Net Fixed Assets	93.30	177.30	199.18	309.23	239.25
Investments	31.50	51.00	12.24	17.04	17.04
Current/Non Current Assets	1,209.28	1,393.97	1,571.78	2,086.06	2,190.12
Less: Current/Non Current Liabilities	618.37	949.33	996.09	1,658.00	1,549.93
Net Assets (other than Fixed Assets)	622.41	495.64	587.93	445.10	657.23
Deferred Tax Assets	3.22	22.43	-	23.25	25.93
Total Uses of Funds	718.93	695.37	787.11	777.58	922.41

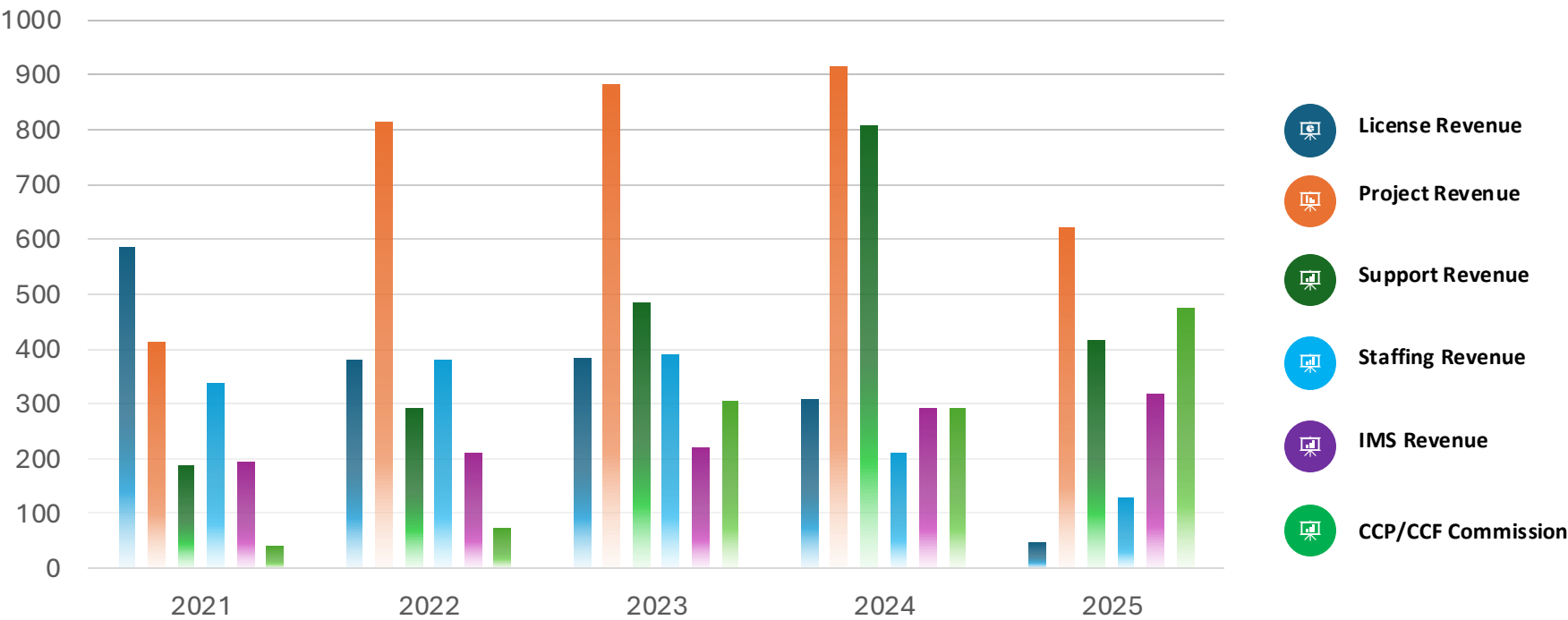


Financial highlights for last 5 years

Ratio	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
EPS (Rs.)** (PAT / No of Shares	(1.75)	0.37	1.44	1.15	2.31
Return on Equity Ratio(Rs.) (Networth / No of shares)	10.93	11.21	12.64	13.77	15.98
Return on Networth (RONW) (PAT / Networth)	(0.15)	0.03	0.12	0.09	0.16
EBDITA to Net Income (EBDITA /Net income)	(0.04)	0.03	0.08	0.07	0.17
Trade Receivables Turnover Ratio	5.18	6.96	6.75	4.61	6.75
Trade Payables Turnover Ratio	4.59	1.44	1.16	1.77	1.37
Return On Capital Employed	(0.13)	0.05	0.23	0.18	0.39

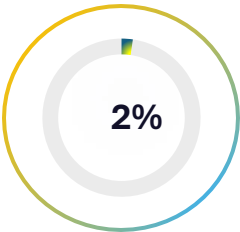


Year wise Revenue

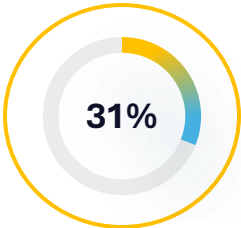




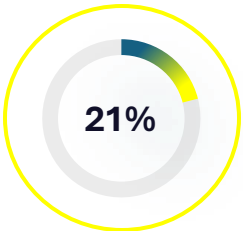
Segment Wise Analysis



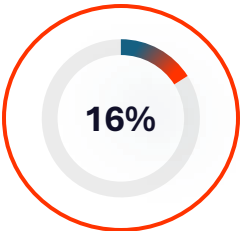
License Revenue
2025



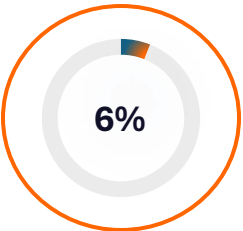
Project Revenue
2025



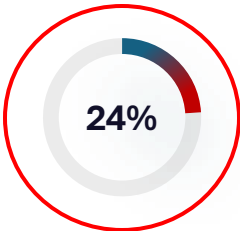
Support Revenue
2025



IMS Revenue
2025

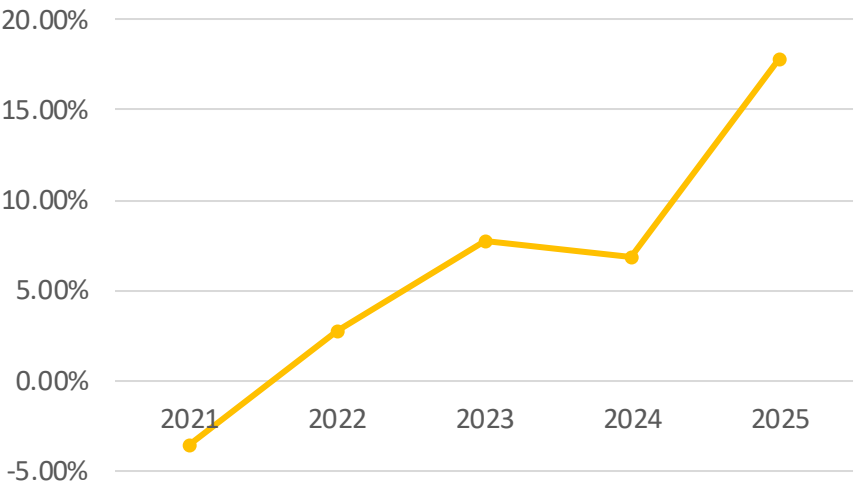


Staffing Revenue
2025

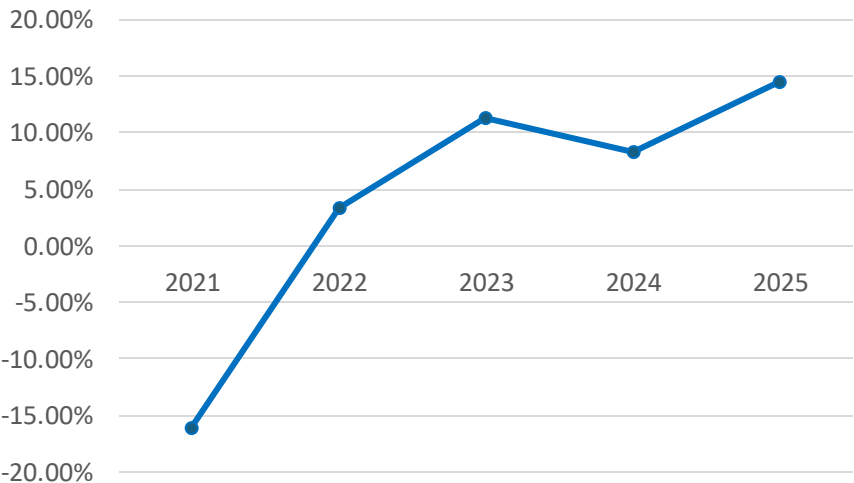


CCP/CCF Commission
2025

EBITDA Margin



Return on Network





Steady growth and strong resilience define our journey, ensuring confidence for stakeholders

A strong momentum has taken hold
of our growth



EBITDA (₹ in lakh)

356.56

2024-25



Highest Order booking (₹ in lakh)

6,438.00

2024-25



Net Worth (₹ in lakh)

870.83

2024-25



Dear Stakeholders,

As we reflect on FY 2024–25, I want to share SAVIC’s journey—our achievements, the challenges we navigated, and the path we are charting ahead. Our audited financials reported revenues of **INR 20,05,86,692**, a significant rise from the prior year’s **INR 3,00,72,504**. While we pursued an ambitious growth plan, we recognized a gap between projections and actual performance. To address this, we made the strategic decision to **right size our workforce—from ~600 to 220**—aligning talent with evolving priorities. This was not a blunt cost-cutting exercise but a deliberate restructuring to ensure agility and long-term profitability. With today’s global revenue run-rate of ~INR 35 Cr, we are positioned on a leaner, stronger foundation for sustained growth.

Importantly, this adjustment did not slow our momentum with clients. Over the past year, we delivered **landmark digital transformations** across regions:

- **Africa** – For *Anjani Food & Beverages LDA*, we executed SAVIC’s **largest SAP ERP Private Cloud implementation** to date. In just 16 weeks, a 30-member team unified 8 business functions across 11 entities in 4 countries, replacing 5 legacy systems with one intelligent ERP. The

result: integrated operations, real-time dashboards, sharper planning, and data-driven decision-making.

- **UAE** – For *West Zone Retail*, one of the nation’s largest retail chains, we deployed **SAP S/4HANA Cloud** across 110 stores and 5 entities, integrating Finance, Procurement, Supply Chain, Real Estate (ReFx), HR, and SAVIC POS. This delivered end-to-end visibility—from stores to warehouses—while streamlining procurement, HR, and retail analytics.
- **India** – We were honored to be awarded a **prestigious project by the Indian Coast Guard under the Ministry of Defense**. This engagement will implement a secure, scalable SAP S/4HANA platform to modernize mission-critical operations, enhance transparency, and strengthen operational readiness. Being entrusted with this responsibility underscores not only our technical expertise but also SAVIC’s growing role in supporting high-impact, national initiatives.
- **North America** – Since opening our Florida office in 2021, *SAVIC Inc.* has been enabling manufacturers and retailers in the U.S. to modernize through RISE with SAP, HANA migrations, and cloud transformation. From logistics leaders like *Davidson Logistics* to

emerging enterprises, our delivery in complex ERP and digital programs is earning recognition and driving expansion.

The broader industry backdrop reinforces our optimism. India’s IT sector continues to accelerate—NASSCOM reported revenues of US\$227 B in FY22 (up 15.5% YoY) and US\$245 B in FY23. Mid-tier firms like SAVIC are outperforming larger peers due to agility, while IT spending in India is forecasted to grow 11.1% in 2024. The software product industry is also on track to achieve **US\$100 B by FY25**. Within this context, we are setting ambitious but achievable milestones: **INR 50 Cr in FY 2025–26 and INR 100 Cr the following year.**

Looking ahead, our vision remains bold. Guided by **“Moonshot 2027”**, we aim to build a **USD 200 M enterprise** with thousands of professionals and 100+ intelligent automation solutions. The workforce alignment we executed provides agility to reinvest in new skills, assets, and markets. We will deepen partnerships with SAP, Microsoft Azure, and AWS; expand across the Middle East, Africa, and North America; and continue building proprietary solutions. Equally, we will double down on employee development to ensure our people remain motivated and equipped to deliver exceptional results.



The past year tested SAVIC's resilience but also reaffirmed our strengths. We right-sized for efficiency, yet delivered marquee projects across industries and geographies. We won the trust of prestigious clients—from Anjani Foods and West Zone Retail in the Middle East and Africa, to the Indian Coast Guard under the Ministry of Defence, to growing engagements in the USA. Each success strengthens our conviction that we can turn ambitious goals into reality.

I remain deeply grateful for the dedication of our people and the trust of our clients and partners. Together, we will continue to accelerate towards our targets—**INR 50 Cr, INR 100 Cr, and ultimately USD 200 M by 2027**—driving innovation, transformation, and impact for organizations worldwide.

Sincerely,

Senthilkumar S

Chairman & Managing Director, SAVIC Technologies





Award and Recognitions

Annual Report 2024-25



**2018
awards**



Digital Marketing
Momentum Partner
of the Year



Best Debut Partner
of the year



Best Enterprise Mobility
Implementer Partner of the Year



SAP Emerging Partner
of the year



Marketing Partner
of the Year



Best ERP implementer
of the Year



The Most Impactful Tech Leader
Award" at the Business
Leader Awards



**2019
awards**



Transforming Digital
Technology Landscape



The Best SAP
Implementation
Partner



Best Enterprise Mobility
Implementer Partner
of the Year



**2020
award
s**



Top 150 Premier
Extraordinary Solution
Implementation Partner



The Winners of SAP's very
own inaugural IPL – India
Partner League



Regional Partner of the
Year WEST 2020
ByDesign Cloud ERP



Best Digital
Marketing Partner
of the year



**2021
awards**



Yotta Golden
Circle Awards
Partner Excellence



Excellence Enterprise
Application



Marketing Partner of
the year



SAP Hack2Build
Winner



**2022
awards**



SAP H2 Partner
Challenge



SAP Hack2Build COIL
North America



Best Enterprise Mobility
Implementer Partner of the Year



SAP Emerging Partn
er of the year



**2023
awards**



Top 10 people
Ananda Vikatan
Nambikkai Awards



CFO of the Year



Mumbai
Nadar Sangam
Appreciation of
service award
2023



CIO Klub
Digital NXT
2023



Criticare Lifeline
Marathon Sponsor
Award 2023



**2024
awards**



SAP Partner Award
(Best Newcomer Cloud
Revenue Contributor in
2024)



**2025
award
s**



Appredation
Award
(Data Tech 2025)

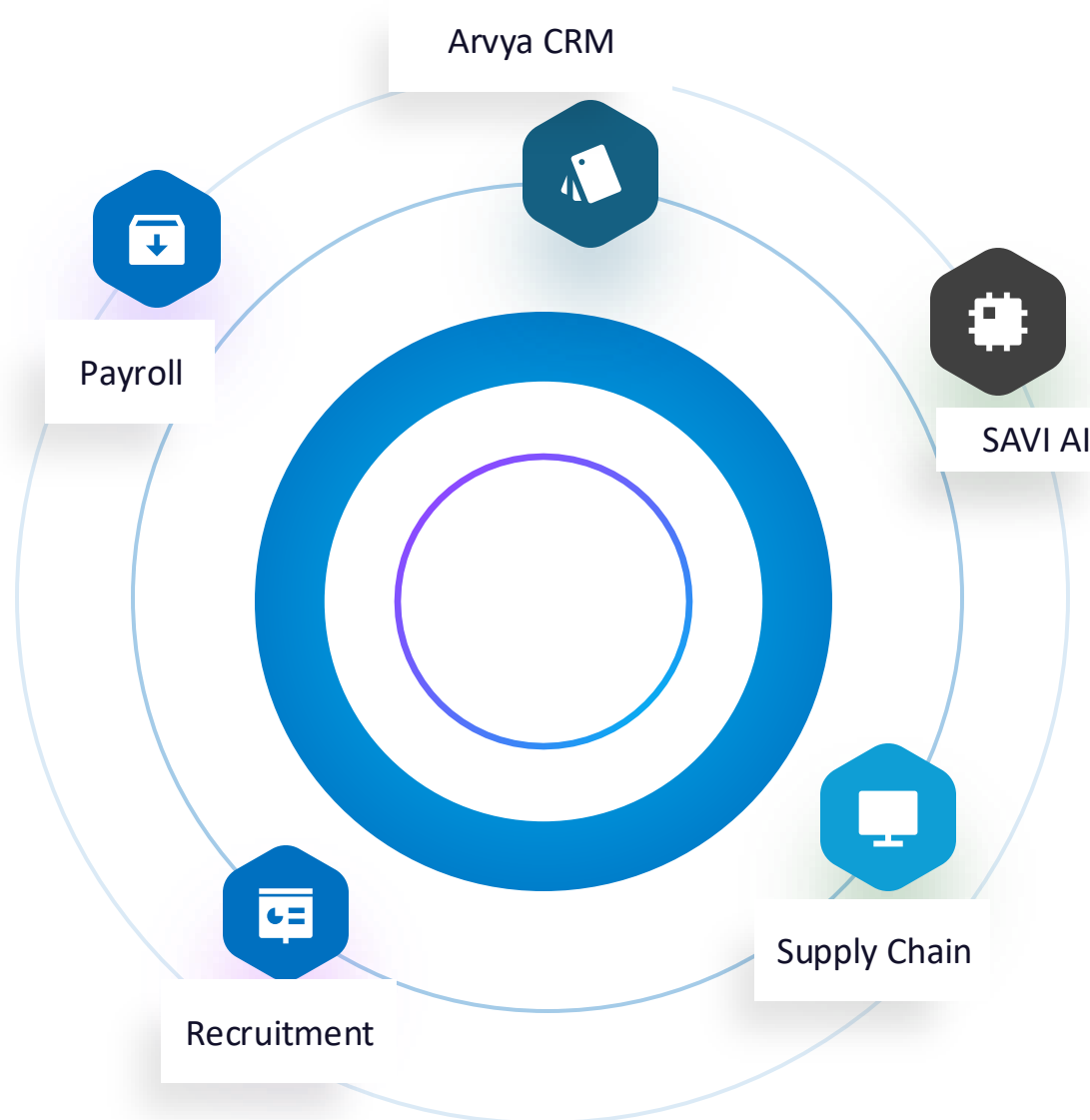


Clear Tax recognizing
Senthil's contributions to
shaping the future of e-
invoicing.
Award (2025)



As we look ahead to **2027** and beyond, SAVIC remains committed to building industry-leading proprietary solutions that extend the value of SAP and cloud platforms. Our innovation is anchored in solving real business challenges with agility, intelligence, and measurable impact.

Together, these add-ons represent SAVIC's vision to go beyond ERP—creating scalable digital accelerators that deliver industry relevance, operational excellence, and competitive advantage for our clients worldwide.





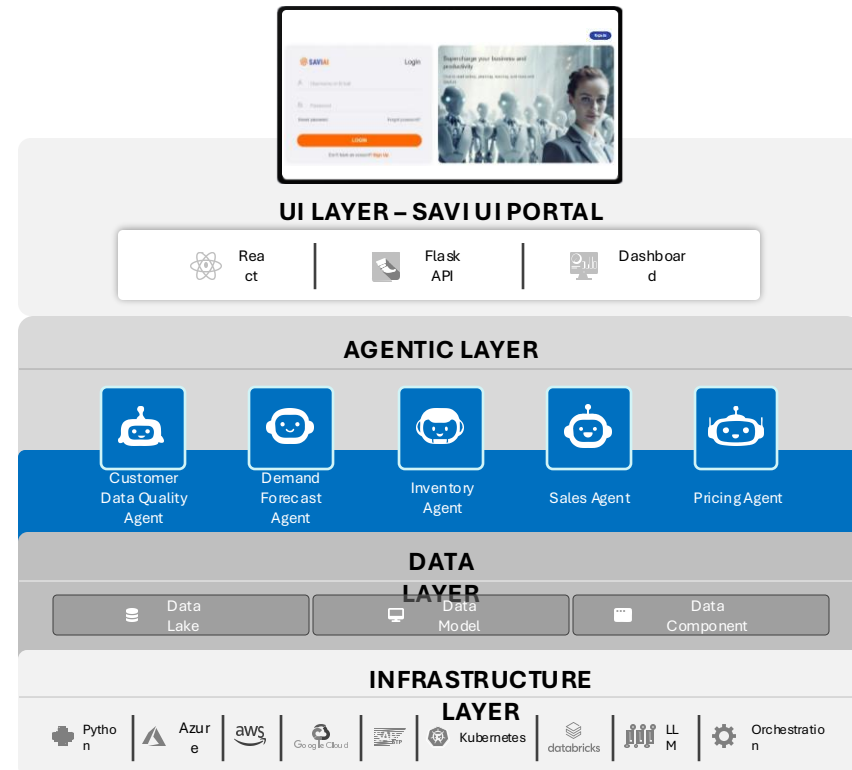
SAVI AI empowers enterprises to make smarter, faster, and data-driven decisions.

By embedding predictive analytics, automation, and intelligent insights into workflows, it reduces manual effort, minimizes errors, and improves operational efficiency.

Businesses gain the ability to anticipate outcomes, optimize resource allocation, and accelerate innovation. With SAVI AI, organizations can enhance productivity across departments, improve customer satisfaction, and unlock new growth opportunities—transforming their operations into future-ready, intelligent enterprises.

- **UI Layer – SAVI UI Portal** - The SAVI AI portal provides an intuitive, interactive platform for users to access AI-driven insights and automation. It ensures seamless navigation, real-time data visualization, and efficient task execution.
- **Agentic Layer** - An AI agent in the ERP industry automates workflows, enhances decision-making, and optimizes resource management. It improves efficiency by analyzing data, predicting trends, and providing real-time insights
- **Data Layer** - The data layer in a data lake ensures efficient storage, processing, and retrieval with a structured model, enabling seamless integration, governance, and AI-driven insights.

- **Infrastructure Layer** - The infrastructure layer leverages Azure for cloud computing, Kubernetes for container orchestration, Python for AI development, Databricks for big data processing, and LLM training. It ensures scalable, secure, and efficient AI deployment and management.





Mobile-First Real Estate CRM Platform

SAVIC ARVYA CRM is a mobile-first, SAP-integrated platform tailored for the real estate sector. It enhances customer trust and transparency by streamlining the entire buyer journey—from booking and payments to handover—with real-time communication and visibility.[SAVIC Technologies](#)

Key Features:

- **Unified Customer Experience:** Centralizes property tracking, payments, milestones, documents, and communication in one secure app
- **Instant Engagement:** Enables buyers to call, message, or raise service requests directly

from the app—eliminating delays and enhancing clarity.

- **Team Productivity Tools:** Delivers performance dashboards, referral tracking, and marketing tools to accelerate conversions and improve service efficiency

Trust Begins with Transparency.

SAVIC ARVYA CRM – Built for Builders. Loved by Buyers.

Whether you're a real estate developer, sales head, or CRM manager—SAVIC ARVYA CRM empowers your teams to build lasting customer relationships. This mobile-first platform brings together property tracking, payment updates, documentation, and support in one secure app, enabling a seamless journey from onboarding to handover.





Fast. Resilient. Retail-Ready.

Revolutionize your retail experience with SAVIC VYONA POS — the offline-first, SAP-integrated point-of-sale solution built for modern retail agility.

Key Features:

- **Offline-First Capability** : Ensures billing, refunds, and payments continue without internet—syncing every 4 hours to SAP S/4HANA for data accuracy.
- **Seamless SAP Integration** : Connects with SAP S/4HANA, Analytics Cloud, Datasphere, and BW/4HANA, enabling real-time insights and enterprise-wide reporting.
- **Unified Checkout Experience** : One-screen design for barcode scanning, discounts, payments, refunds, transaction holds, and returns—optimized for cashier speed and accuracy.
- **Multi-Store & Multi-Device Support:** Manages operations across retail chains and integrates with multiple devices—barcode scanners, printers, card readers, and cash drawers.
- **Dynamic Pricing & Promotions** :Automates tax calculation, discount application, and promotional offers at checkout, ensuring compliance and customer satisfaction.
- **Manager Dashboards** : Provides visibility into store sales, shifts, returns, and cashier performance through real-time dashboards and KPIs.
- **AI-Powered Insights** : Embedded AI helps track buying trends, suggest product promotions, and optimize inventory allocation.
- **Scalable Deployment** : Flexible architecture supports small outlets to large multi-chain retailers, ensuring consistent performance across locations.
- **Secure Transactions** : Ensures data protection with encrypted payments, audit trails, and compliance with financial standards





Why Agentic AI for Retailers in Supply Chain?

*Retail supply chains are no longer linear. They operate in an environment shaped by **volatile demand, global sourcing, fast-changing consumer preferences, and pressure for sustainability**.*

Traditional ERP or automation tools can **execute** processes, but they lack the intelligence to **reason, decide, and act proactively**.

Benefits for Retailers

Demand Forecasting with Precision

- AI agents analyze **real-time sales, promotions, seasonality, weather, social trends**.
- Predict demand at SKU-level → reduces stockouts & overstocking.

1.Smart Inventory Optimization

- AI autonomously balances warehouse stock vs. store demand.
- 1. Recommends (or even triggers) replenishments before shelves go empty.

2.Supplier & Vendor Collaboration

- 1. Agents can “negotiate” with multiple suppliers digitally.
- 2. Auto-check lead times, quality records, pricing → choose best option.

3.Logistics & Last-Mile Efficiency

- 1. Dynamic route planning for deliveries.
- 2. Adjusts based on traffic, weather, fuel cost, driver availability.

4.Resilience & Risk Management

- 1. Detects disruptions early (port delays, strikes, raw material shortage).
- 2. Suggests alternative suppliers or transport lanes instantly.

5.Sustainability Impact

- 1. Reduce wastage by predicting exact demand.
- 2. Optimize routes → lower fuel consumption & emissions.





An intelligent, automated recruitment solution empowers organizations to transform hiring from a manual, time-consuming process into a fast, data-driven, and scalable function.

By leveraging AI, HR teams can efficiently screen large volumes of resumes, match candidates to job descriptions with higher accuracy, and reduce unconscious bias in selection.

Advanced algorithms analyze not just keywords but also skills, experience, and cultural fit, ensuring only the most relevant profiles reach the hiring manager. With integration into Applicant Tracking Systems (ATS) like **Ceipal**, the solution centralizes candidate data, automates workflows such as interview scheduling, status updates, and feedback collection, and provides real-time dashboards for tracking recruitment performance. This not only accelerates time-to-hire but also improves the quality of hires, enhances the candidate experience, and reduces overall hiring costs. Moreover, AI-driven insights help predict future talent needs, identify high-potential candidates faster, and optimize sourcing strategies across multiple channels, enabling organizations to stay ahead in the competitive talent market.

Why Agentic AI for Recruitment?

AI-Powered Decision-Making – Smarter, faster insights for executives & managers.

Seamless SAP Integration – Real-time data ingestion & transformation.

Scalable & Future-Ready – Continuous model improvements ensure lasting value.

By integrating SAVIC AI-powered recruitment automation with ATS, Company can potentially **save \$4M+ annually, significantly improving hiring speed, reducing costs, and enhancing recruiter efficiency.**





Objective

Currently lacks a unified system for storing and managing salary data. Compensation changes such as increments, promotions, and transfers are handled manually across different systems or spreadsheets, resulting in inefficiencies, data silos, and limited visibility for global HR and leadership teams.

Application Services

Lifecycle Tracking: Increments, promotions, transfers, exits with effective dates and audit trails.

Document Management: Store and manage compensation-related documents.

Self-Service Module: Secure employee access to compensation information.

Increment Cycle Automation: Budget input, manager recommendations, approvals, letter generation.

Role-Based Authorization: Access controls for HR, managers, and employees.

Scope Highlights

- Centralized salary master with update and tracking features.
- Role-based dashboards and real-time reporting.
- Compensation document access for employees via self-service.
- Authorization control based on geography and employee grade.
- Process automation for incremental cycle management.





SAP Cloud ERP Private Capabilities

QuickStart

CPG Private Cloud

<https://savitech.com/savic-quickstart-private-cloud-cpg.php>

SAP® Qualified
Partner-Packaged Solution

QuickStart

IMC Private Cloud

<https://savitech.com/savic-quickstart-private-cloud-imc.php>

SAP® Qualified
Partner-Packaged Solution

QuickStart

















AutoComp Private Cloud

<https://savitech.com/savic-quickstart-private-cloud-autocomp.php>

SAP® Qualified
Partner-Packaged Solution



SAVIC's Private Cloud Implementation and Managed Services

No.	Industry	Company	Products
1	Food Processing		Pickles, spices, sauces, and ready-to-eat foods
2	Consumer Packaged Goods		Deodorants, perfumes, and personal care products
3	Automotive Manufacturing		Building materials and home improvement products
4	Chemical, Oil & Gas		Bromine compounds, Grignard reagents, lithium salts.
5	Professional Industry		Stock trading and investment platforms
6	Professional Service		Communication and managed IT services
7	EC&O		Residential and commercial properties
8	Logistics		Port and logistics operations
9	Consumer Packaged Goods		Adult and baby diapers, sanitary products
10	Retail		Textiles, apparel, and household products
11	Retail		Supermarket and retail chain
12	Auto Components		Lightweight EV and hybrid automotive components.
13	Oil & Gas		Specialty additives for lubricants
14	Power & Infrastructure		Solar and power generation solutions
15	Consumer Packaged Goods		Carbonated soft drinks, energy drinks, and water.
16	Professional Industry		Tax-advantaged benefit and compliance solutions



SAVIC's Cloud ERP Implementation and Managed Services

SAP Cloud ERP Capabilities

SAP® Qualified
Partner-Packaged Solution

Quickstart









Public Cloud Pro Serve

SAP® Qualified
Partner-Packaged Solution

Quickstart

Public Cloud Pro Serve



No.	Industry	Company	Products
1	Oil & Gas		Fuels and downstream petrochemicals
2	Information Technology		SAP solutions, cloud migrations, digital transformation services
3	Automotive Manufacturing		Automobile gaskets, heat shields, shims
4	Manufacturing		ERW pipes and tubes for fencing, sprinkler systems, structural applications
5	Engineering & Manufacturing		Fabrication of towers for wind turbines, cast iron foundry products
6	Manufacturing		High tensile fasteners
7	Automotive Dealership		Authorized Mahindra vehicles dealership
8	Logistics		Warehousing, Shipping, Inventory, Kitting, Brokerage.



Partner Company Grouping

SAVIC Technologies Private Limited

Partner ID: 1639356
Asia Pacific Japan, Navi Mumbai, India

GROUP
HOLDER

SAP REGION

▼ Africa and Middle East
(1)

United Arab Emirates	SAVIC L.L.C-FZ
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▼ Asia Pacific Japan (1)

India	SAVIC Technologies Private Limited
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▼ North America (1)

United States	SAVIC Inc.
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▼ Singapore (1)

The Republic of Singapore	SAVIC PTE. LTD.
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Partner Competencies & Specializations

COMPETENCY AREA	ACHIEVEMENT STATUS
• SAP Cloud ERP Private	<div></div>
• SAP Business Technology Platform	<div></div>
• SAP Cloud ERP	<div></div>
• Human Capital Management	<div></div>



FMCG



Auto Components



Industry Machinery & Components





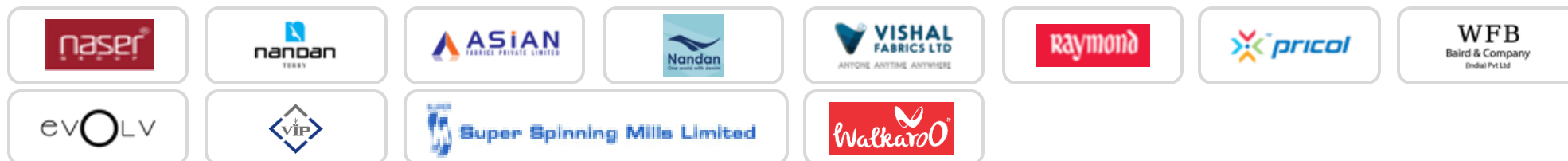
Industries & Customers

Annual Report 2024-25

EC & O



Apparel





Industries & Customers

Annual Report 2024-25

Chemical, Oil & Gas



Professional Service





Industries & Customers

Annual Report 2024-25

Retail & Wholesale



Life Science



Mill





APPROPRIATION

Interim Dividend	-	-
Final Dividend	5,45,142	5,45,142
Tax on distribution of dividend		
Transfer of General Reserve	-	-
Balance carried to Balance sheet	1,25,92,867	62,73,566

Particulars	For the financial year ended 31 st March, 2025	For the financial year ended 31 st March, 2024
Income	21,77,51,644	34,43,80,976
Less: Expenses	24,09,97,105	36,03,32,051
Profit/ (Loss) before tax	(2,32,45,461)	(1,59,51,076)
Less: Provision for tax		
Current Tax	48,94,816	22,32,756
Deferred Tax	(3,14,146)	(26,52,691)
Exception Income	-	-
Exception expenditure	-	-
Profit after Tax	(2,78,26,131)	(1,55,31,140)

APPROPRIATION

Interim Dividend		
Final Dividend	5,45,142	5,45,142
Tax on distribution of dividend		
Transfer of General Reserve		
Balance carried to Balance sheet	2,78,26,131	1,55,31,140

b. OPERATIONS:

The Company continues to be engaged in the activities pertaining to the activities pertaining to end to end transformational services in SAP ERP, HANA & Line of Business Solutions (LoB) , Data Analytics, Digital Process Automation, Cloud Product Services, Business Process Management (BPM), Consulting, Internet of Things (IoT), Artificial Intelligence (AI), Robotic Process Automation (RPA) , IT enabled Infrastructure as a Service (IaaS), Software as a Service (SaaS), Platform as a Service (PaaS).the business of specialized end to end transformational services in SAP, ERP, HANA & Line of Business Solutions (LoB), Data Analytical.

There was no change in nature of the business of the Company, during the year under review.

c. DIVIDEND:

Our Directors have recommend dividend of Rs. 5,45,131 (10%) per share declared on 54,51,311 and final dividend of total Rs. Rs. 5,45,131 (Rs. 0.10 or 10%) per share] for the financial year under review.



UNPAID DIVIDEND & IEPF:

The Company has not transferred any amount to the Investor Education & Protection Fund (IEPF) and no amount is lying in Unpaid Dividend A/c of the Company.

TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserve.

REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The performance and financial position / salient features of the financial statement of each of the subsidiaries, associates and joint venture companies for the year ended 31st March 2025, and also the details of companies which have become or ceased as subsidiary, associates and joint ventures, during the year under review, is given in Form AOC-1 and is attached and marked as **Annexure I** and forms part of this Report.

DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

LOANS FROM DIRECTORS OR DIRECTORS' RELATIVES:

During the financial year under review, the Company has borrowed the following amount(s) from Directors and the respective director has given a declaration in writing to the Company to the effect that the amount is not being given out of funds acquired by him by borrowing or accepting loans or deposits from others. Accordingly, the following amount(s) is /are excluded from the definition of Deposit as per Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014:-

Name of Person giving loan	Whether Director or Director's Relative?	Amount borrowed during 2024-25
Mr. Senthilkumar Subramanian	Managing Director	Rs. 15,00,000
Mr. harish Konakanchi	Whole Time Director	Rs. 17,00,000

PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All transactions/contracts/arrangements entered into by the Company with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in ordinary course of business and on an arm's length basis. Further, none of these contracts / arrangements / transactions with related parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished in **Annexure II** which forms part of this Report.

ANNUAL RETURN:

Pursuant to the provisions of Section 92(3) read with Section 134(3)(a) of Companies Act, 2013, the Annual Return as on 31st March, 2025 shall be available on Company's website on <https://www.savictech.com/>

PARTICULARS OF INVESTMENTS, LOANS, GUARANTEES AND SECURITIES:

The Company has not made any loans, guarantees and investments covered under section 186 of the Act.



MATERIAL CHANGES AFTER END OF YEAR:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and date of this report.

DISCLOSURE OF INTERNAL FINANCIAL CONTROLS –

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

2. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

i. Resignation

During the financial year under review, no Directors had resigned from the Board of Directors.

However, after the end of the financial year under review, Mr. Thevarkalathil Raman Nair Madanmohan resigned as Director of the Company with effect from 1st May 2025 due to personal reasons.

3. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

a) BOARD MEETINGS:

The Board of Directors met 4 times during the financial year ended 31st March 2025 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

The Company has complied with the applicable Secretarial Standards in respect of all the above-Board meetings.

b) VIGIL MECHANISM POLICY FOR THE DIRECTORS AND EMPLOYEES:

The Company had not crossed the threshold borrowing for the applicability during the

review period, hence vigil mechanism is not applicable and accordingly no comments and information are required to be given as per the provision of Companies Act, 2013.

c) RISK MANAGEMENT POLICY:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

d) CORPORATE SOCIAL RESPONSIBILITY POLICY:

Since the Company had not crossed the threshold for applicability of CSR during the review period, comments and information as required under the provisions of Section 135 of the Companies Act, 2013 are not applicable.

4. AUDITORS AND REPORTS

The matters related to Auditors and their Reports are as under:

a) OBSERVATIONS OF STATUTORY AUDITORS ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025:

The observations / qualifications / disclaimers made by the Statutory Auditors in their report for the financial year ended 31st March 2025 is as follows:

- Auditors' Remark:** No undisputed amounts payable in respect of GST, Provident fund, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March, 2025 for a period of more than six months from the date they became payable except for Employees' State Insurance amounting to Rs. 4,988/-.
- Management's Reply:** The Board of Directors have assured to not keep outstanding dues henceforth.



b. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. E. A. Patil & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company have been re-appointed for a term of 5 years and they continue to be the Statutory Auditors of the Company. Necessary resolution for reappointment of the said Auditors is included in the Notice of AGM for seeking approval of members.

c) MAINTENANCE OF COST RECORDS

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

d. COST AUDITORS:

Pursuant to Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 the maintenance of cost records is not required by the Company and thus, the Cost Audit Report is not mandatorily applicable to the Company during the review period.

e. SECRETARIAL AUDIT REPORT:

The Company had not crossed the threshold for the applicability of Secretarial Audit during the review period. Hence comments and information as required under the provisions of Section 204 of the Companies Act, 2013 are not applicable.

f. REPORTING OF FRAUDS BY STATUTORY AUDITORS UNDER SECTION 143(12):

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.

5. OTHER DISCLOSURES

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

a. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

b. DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2025, the Board of Directors hereby confirms that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit/loss of the Company for that year;
- c) proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts of the Company have been prepared on a going concern basis;
- e) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;



c) DISCLOSURE REGARDING INTERNAL COMPLAINTS COMMITTEE:

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and summary of complaints received and resolved during the reporting period is mentioned below;

- c) number of complaints of sexual harassment received in the year: NIL
- d) number of complaints disposed off during the year: NIL
- e) (c) number of cases pending for more than ninety days: NIL

d) COMPLIANCE REGARDING MATERNITY BENEFIT ACT, 1961

The Company has complied with the Maternity Benefit Act, 1961, to the extent applicable.

e) DISCLOSURE UNDER SECTION 43(a)(ii) OF THE COMPANIES ACT, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

f) DISCLOSURE UNDER SECTION 54(1)(d) OF THE COMPANIES ACT, 2013:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

f) DISCLOSURE UNDER SECTION 62(1)(b) OF THE COMPANIES ACT, 2013:

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

g) DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to

Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

g) DISCLOSURE OF PROCEEDINGS PENDING OR APPLICATION MADE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 (if applicable)

No application was filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

h) DISCLOSURE OF REASON FOR DIFFERENCE BETWEEN VALUATION DONE AT THE TIME OF TAKING LOAN FROM BANK AND AT THE TIME OF ONE TIME SETTLEMENT

There was no instance of onetime settlement with any Bank or Financial Institution.

6. ACKNOWLEDGEMENTS AND APPRECIATION:

Our directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

For and on behalf of the Board
SAVIC Technologies Private Limited

Senthilkumar Subramanian

Managing Director

DIN: 07465164

Address: H 68/04 Sunrise Society,
Sector 4, Nerul West, Navi Mumbai,
Nerul Node-3, Thane -400706,
Maharashtra, India

Suganthi Senthilkumar

Director

DIN: 03494507

Address: H-68/04, Sunrise Society,
Sector 4, Nerul West,
Navi Mumbai-400706,
Maharashtra, India

Date: 20th August 2025

Place: Navi Mumbai



DIRECTORS' REPORT

OF

SAVIC TECHNOLOGIES PRIVATE LIMITED

FOR THE FINANCIAL YEAR 2024-25

NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH DIRECTOR

IDENTIFICATION NUMBERS (DIN)¹

Senthilkumar Subramanian	(DIN 07465164)
Suganthi Senthilkumar	(DIN 03494507)
Harish Konakanchi	(DIN 07903682)
Thevarkalathil Raman Nair Madanmohan	(DIN 02298390)
(Ceased to be a Director w.e.f. 01 st May 2025)	

The above disclosure has been given in accordance with Section 158 of Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Numbers

To
The Members,
SAVIC Technologies Private Limited
Address:-

Office No. 208-211, Great Eastern Summit-B, CBD Belapur Road, Plot No. 66, Sector 15, Raigarh, Navi Mumbai, Maharashtra, India, 400614

Our Directors have pleasure in presenting the Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2025.

1.FINANCIAL STATEMENTS &RESULTS:

a. Financial Results

The Company's performance during the year ended 31st March, 2025 compared to the previous financial year, is summarized below:

Particulars	For the financial year ended 31 st March, 2025	For the financial year ended 31 st March, 2024
Income	20,93,47,131	30,81,21,846
Less: Expenses	19,21,60,457	30,23,15,058
Profit/ (Loss) before tax	1,71,86,674	58,06,788
Less: Tax Expenses		
Current Tax	48,61,111	22,32,756
Deferred Tax	(2,67,304)	(26,99,533)
Exception Income	-	-
Exception expenditure	-	-
Profit after Tax	1,25,92,867	62,73,566



ANNEXURE I

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

The Company has incorporated four Foreign Companies namely:

- SAVIC INC in USA on June 14, 2021;
- SAVIC LLC-FZ in UAE on November 30, 2021;
- Savic PTE Limited in on 11th April, 2023; and
- Savic UK Limited on 11th September, 2023.

Company is having 100% control In SAVIC LLC-FZ, SAVIC INC, SAVIC PTE LTD and SAVIC UK LTD from the date of Incorporation.



Annexures to the Board's report

Annual Report 2024-25

(Information in respect of each subsidiary/~~Associate Companies/~~ Joint Venture Companies to be presented with amounts in Rs)

Sr. No.	Particulars	Particulars	Particulars	Particulars	Particulars
1	Name of the subsidiary/Joint Venture/Associate Companies	SAVIC INC	SAVIC LLC FZ	SAVIC PTE LTD	SAVIC UK LTD
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01 st April 2024 – 31 st March 2025	01 st April 2024 – 31 st March 2025	01 st April 2024 – 31 st March 2025	01 st April 2024 – 31 st March 2025
3	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	Exchange rate 85.4541	Exchange rate 23.2626	Exchange rate 63.6559	Exchange rate 110.5320
4	Share capital	8,54,541.00	2,32,626	6,36,559.00	11,07,389.00
5	Reserves and Surplus	-1,38,44,402.50	(4,12,18,863)	48,162.05	-9,26,473.70
6	Total Assets	66,51,347.22	1,79,01,164	20,95,714.55	27,605.37
7	Total Liabilities	1,96,41,208.72	5,88,87,400	14,10,993.50	9,54,079.06
8	Investments				
9	Turnover	1,16,06,117.79	2,89,03,197.07	38,42,017.41	-
10	Profit before taxation	7,67,812.78	-4,10,72,537.05	42,970.28	6,19,167.10
11	Provision for taxation	-	-	-	-
12	Profit after taxation	7,35,596.58	-4,10,72,537.05	41,124.26	6,19,167.10
13	Proposed Dividend	-	-	-	-
14	% of shareholding	100%	100%	100%	100%

Names of subsidiaries which are yet to commence operations: - **Not Applicable**

Names of subsidiaries which have been liquidated or sold during the year: - **Not Applicable**



Part “B”: Associates and Joint Ventures

(Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures)

Particulars	Name 1	Name 2
1. Name of Associates/Joint Ventures		
2. Latest audited Balance Sheet Date		
3. Shares of Associate/Joint Ventures held by the company on the year end (in numbers)		
1. Number		
2. Amount of Investment in Associates/ Joint Venture		
3. Extent of Holding %		
4. Description of how there is significant influence		
5. Reason why the associate/joint venture is not consolidated		
6. Networth attributable to Shareholding as per latest audited Balance Sheet		
7. Profit / Loss for the year		
i. Considered in Consolidation		
ii. Not Considered in Consolidation		

For and on behalf of the Board

SAVIC TECHNOLOGIES PRIVATE LIMITED

Senthilkumar Subramanian

Director | DIN: 07465164

Address: H-68/04, Sunrise Society, Sector 4, Nerul
West, Navi Mumbai-400706, Maharashtra, India

Suganthi Senthilkumar

Director | DIN: 03494507

Address: H-68/04, Sunrise Society, Sector 4, Nerul
West, Navi Mumbai-400706, Maharashtra, India

Date: 20th August 2025

Place: Navi Mumbai



ANNEXURE II

DISCLOSURE PURSUANT TO SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS) RULES, 201

(A) Conservation of energy:

Steps taken or impact on conservation of energy	The Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	



(B) Technology absorption:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
• Details of technology imported	Nil
• Year of import	Not Applicable
• Whether the technology has been fully absorbed	Not Applicable
• If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil



(C) Foreign exchange earnings and Outgo:

	April 01, 2024 to March 31, 2025 [Current F.Y.]	April 01, 2023 to March 31, 2024 [Previous F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	4,04,63,929	6,85,68,124
Actual Foreign Exchange outgo	8,97,768	17,65,452

For and on behalf of the Board
SAVIC TECHNOLOGIES PRIVATE LIMITED

Senthilkumar Subramanian
Director | DIN: 07465164
Address: H-68/04, Sunrise Society, Sector 4, Nerul
West, Navi Mumbai-400706, Maharashtra, India

Suganthi Senthilkumar
Director | DIN: 03494507
Address: H-68/04, Sunrise Society, Sector 4, Nerul
West, Navi Mumbai-400706, Maharashtra, India

Date: 20th August 2025
Place: Navi Mumbai



Independent Auditors Report on Financial Statement

To the Members of

SAVIC TECHNOLOGIES PRIVATE LIMITED

QUALIFIED OPINION

We have audited the accompanying standalone financial statements of SAVIC Technologies Private Limited, which comprise the standalone Balance Sheet as at March 31, 2025, the standalone Statement of Profit and Loss & standalone Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, the profit and loss and its cash flows for the year ended on that date.

BASIS FOR QUALIFIED OPINION

Intellectual Property Rights accounting

The revenue allocation towards the internally generated IPR during the financial year 2024-25 worth Rs. 60215.56 thousand (PY worth Rs. 36111.42 thousand), having WDV Rs 17768.41 thousand (PY Rs. 12812.90 thousand) could not be confirmed in absence of documents to substantiate it. As a result of the same we are unable to confirm the conclusion drawn by the

management towards the impairment is Rs Nil

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Emphasis of matter Paragraph

We draw attention towards the following points regarding the matters which requires user's attention. We relied on alternate audit procedure as per Standards on Auditing prescribed by ICAI.

Our opinion on the financial statements is not qualified in respect of these matter

The company has identified vendors under MSMED Act, 2006 for determination of outstanding dues and interest thereon, if applicable. We have placed our reliance on the management representation to confirm the Micro & Small vendors and the provision of interest

under MSMED Act, 2006 as reflected in Note No.

9(A) of the Financial Statements. Provision for interest is not required for the Financial Year 2024-25 in the opinion of management as the delay is due to commercial or technical reason.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

We have identified following as Key audit matter -

We draw your attention to Note No 19 forming part of the financial statements for the determination of Unbilled Revenue of Rs 46046.46 thousand (Previous year Rs. 41525.17 thousand) which is performed by the management through the evaluation of each project for the effort's estimation for percentage completion and allocation of contract value to the completed stage, being technical in nature we have placed our reliance on the management.



Matter has been addressed in audit for the selected sample as under –

1. Review of each project with subsequent invoicing and period for which the invoicing is raised subsequent to the year.
2. Terms and conditions of the contract indicating the stage at which the deliverable is considered to be complete and revenue can be recognized.
3. Wherever applicable approved time sheet by the customers and customer acceptances for milestones completion.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Integrated Report, Board's Report along with its Annexures and Financial Highlights included in the Company's Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the

Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material

misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

5. auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
6. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

1. Planning the scope of our audit work and in evaluating the results of our work; and
2. To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. 1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. A. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(B)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(c) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act is not applicable as the Company is not having any Branch.

(d) The standalone Balance Sheet, the standalone Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(g) The observation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

B. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as given in Section 143(3)(i) of companies Act, this section is not applicable in case of SAVIC Technologies Private Limited for the financial year 2024-25 as the Company's turnover does not exceed Rs. 50 Crores as per last audited financial statement. Also, the company is not having aggregate borrowings from any bank or financial institution or body corporate at any point of time during the financial year amounting to Rs. 25 Crores or more.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its financial statements

ii. The Company did not have any long term contracts

including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

· Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or,

· Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or,

· Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.

v. The dividend declared and paid by the Parent Company during the year is in compliance with Section 123 of the companies act 2013.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which have a feature of recording audit trail (SAP) facility at the transactions level only and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, for the periods where audit trail (SAP) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

We are unable to comment whether the audit trail feature of the database level of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software. Further,

we were also unable to verify the implementation and operation of audit trail functionality, if any, in other software applications used by the Company for transaction processing, including Payroll and spreadsheet-based tools.

Additionally, the audit trail, where enabled, has been preserved by the company as per the statutory requirements for record retention.

vii. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: same is not applicable to the Company.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

CA Sujata Lohia
Partner
Membership no. 402881
Place: Navi Mumbai
Date:
UDIN:



Independent Auditors Report on Financial Statement

TO THE MEMBERS OF
SAVIC TECHNOLOGIES PRIVATE LIMITED

REPORT ON AUDIT OF CONSOLIDATED FINANCIAL
STATEMENTS

QUALIFIED OPINION

We have audited the accompanying consolidated financial statements of **SAVIC Technologies Private Limited, (hereinafter referred to as "Parent"/"the Holding Company")** and its subsidiary company (the Company and its subsidiary company together referred as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and notes to the Consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements / financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, the consolidated profit and loss and its consolidated cash flows for the year ended on that date.

BASIS FOR QUALIFIED OPINION

Intellectual Property Rights accounting

The revenue allocation towards the internally generated IPR during the financial year 2024-25 worth Rs. 60215.56 thousand (PY worth Rs. 36111.42 thousand), having WDV Rs. 17768.42 thousand (PY Rs. 12812.90 thousand) could not be confirmed in absence of documents to substantiate it. As a result of the same we are unable to confirm the conclusion drawn by the management towards the impairment is Rs Nil.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

EMPHASIS OF MATTER

Emphasis of matter are those matters that, in our professional judgment, are of such importance that it is fundamental to the user's understanding of the financial statement.

Our opinion on the financial statements is not qualified in respect of these matter

The company has identified vendors under MSMED Act, 2006 for determination of outstanding dues and interest thereon, if applicable. We have placed our reliance on the management representation to confirm the Micro & Small vendors and the provision of interest under MSMED Act, 2006 as reflected in Note No. 9(A) of the Financial Statements. Provision for interest is not required for the Financial Year 2024-25 in the opinion of management as the delay is due to commercial or technical reason.

KEY AUDIT MATTER

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



We have identified following as Key audit matter -

- A. We draw your attention to Note No 19 forming part of the financial statements for the determination of Unbilled Revenue of Rs. 60110.46 Thousand (Previous Year Rs 64840.52 thousand) which is performed by the management through the evaluation of each project for the effort's estimation for percentage completion and allocation of contract value to the completed stage, being technical in nature we have placed our reliance on the management.

Matter has been addressed in audit for the selected sample as under –

- 1) Review of each project with subsequent invoicing and period for which the invoicing is raised subsequent to the year.
- 2) Terms and conditions of the contract indicating the stage at which the deliverable is considered to be complete and revenue can be recognized.
- 3) Wherever applicable approved time sheet by the customers and customer acceptances for milestones completion.

OTHER MATTER

The Consolidated Financial Statements include the financial statements / financial information of 5 subsidiaries, whose Standalone financial information reflect total assets of Rs. 25,073.61 thousand as at 31st March, 2025 (PY Rs. 41238.69), total revenues of Rs. 42475.44 (PY Rs. 95385.24) thousand for the year ended on that date.

We did not audit the financial statements/financial information of five subsidiaries, whose standalone financial statements/financial information have been

included in the consolidated financial statements. The financial statements / financial information of SAVIC INC, SAVIC LLC and SAVIC PTE has been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these foreign subsidiary is based solely on their reports. The financial statements/financial information of SAVIC UK LTD & SAVIC PTY LTD have not been audited and have been certified by the management. During the financial year, there were no transaction undertaken in the books of SAVIC PTY LTD.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Parent Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report along with its Annexures and Financial Highlights included in the Company's Annual Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. in this regard.



In preparing the consolidated financial statements, respective Board of Directors of the companies included in the Group responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1) Identify and assess the risks of material

misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- 2) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- 3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate,

to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.

- 5) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

- 1) Planning the scope of our audit work and in evaluating the results of our work; and
- 2) To evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

A. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial statements/ financial information of the subsidiaries and trusts referred to in the Other Matters section above we report that:

- a) We have sought and obtained all the information and explanations which to the best of our

knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

- b) In our opinion, proper books of account as required by law have been kept by the Group and its associates so far as it appears from our examination of those books except for the matters stated in the paragraph 2(B)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- c) The reports on the accounts of the branch offices of the group and its associates audited under Section 143(8) of the Act is not applicable as the group and its associates is not having any Branch.
- d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purposes of preparation of the aforesaid consolidated financial statements.
- e) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors of the Parent and its subsidiaries as on March 31, 2025 taken on record

by the Board of Directors of parent and its associates none of the directors of the group and its associates are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

- g) The observation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

B. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as given in Section 143(3)(i) of companies Act, this section is not applicable in case of SAVIC Technologies Private Limited for the financial year 2024-25 as the Company's turnover does not exceed Rs. 50 Crores as per last audited financial statement. Also, the company is not having aggregate borrowings from any bank or financial institution or body corporate at any point of time during the financial year amounting to Rs. 25 Crores or more.



C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- A. The Group does not have any pending litigations which would impact its financial position in its financial statements
- B. The Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- C. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company or its Subsidiary Company.

IV

- A. The respective Managements of the Parent and its subsidiaries, has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group and its associates to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- A. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or,

- B. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- B. The respective Managements of the Parent and its subsidiaries, has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- A. Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

- A. Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries

- C. Based on such audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries which are companies incorporated outside India whose financial statements

have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.

V The dividend declared and paid by the Parent Company during the year is in compliance with Section 123 of the companies act 2013

vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which have a feature of recording audit trail (SAP) facility at the transactions level only and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, for the periods where audit trail (SAP) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.



- We are unable to comment whether the audit trail feature of the database level of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software. Further, we were also unable to verify the implementation and operation of audit trail functionality, if any, in other software applications used by the Company for transaction processing, including Payroll and spreadsheet-based tools.
- We are unable to comment on the reporting requirement under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 in respect of the five foreign subsidiaries included in the Consolidated Financial Statements.
- Additionally, the audit trail, where enabled, has been preserved by the company as per the statutory requirements for record retention except for the five foreign subsidiaries included in the Consolidated Financial Statements.

VII) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act same is not applicable to the Company.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
Firm Registration No. 117371W/W100092

CA Sujata Lohia
Partner
Membership No. 402881
Place: Navi Mumbai
Date:
UDIN:



NOTICE OF THE ANNUAL GENERAL MEETING

Annual Report 2024-25

SR. NO. OF MEETING: AGM/2025-2026

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF SAVIK TECHNOLOGIES PRIVATE LIMITED WILL BE HELD ON TUESDAY, 23RD SEPTEMBER 2025 AT 02:30 P.M, THROUGH VIDEO CONFERENCING AND THE DEEMED VENUE OF THE MEETING SHALL BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 208-211, GREAT EASTERN SUMMIT-B, CBD BELAPUR ROAD, PLOT NO. 66, SECTOR 15 NAVI MUMBAI RAIGARH - 400614, MAHARASHTRA, INDIA

TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS:

- To receive, consider and adopt the Audited Financial Statement (including Standalone and Consolidated Financial Statement) of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Directors and the Auditors thereon.
- To declare final dividend.

- To re-appoint Statutory Auditor of the Company and fix their remuneration and in this regard, to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, the consent of the members of the Company be and is hereby accorded for the re-appointment of **M/s E A Patil & Associates LLP (FRN: W100092)** as the Statutory Auditors of the Company, to conduct the audit for a term of five (5) consecutive financial year (FY), commencing from FY 2025–2026 to FY 2029–2030, and to hold office from the conclusion of the ensuing Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year ending 31st March, 2023, on such remuneration and reimbursement of out-of-pocket expenses as may be mutually agreed upon by the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby empowered and authorized to take such step, in relation to the above and to do all such acts, deed, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

**For and on behalf of
SAVIK TECHNOLOGIES PRIVATE LIMITED**

SENTHILKUMAR SUBRAMANIAN

Managing Director

DIN: 07465164

Address: H 68/04 Sunrise Society,
Sector 4, Nerul West, Nerul Node -3,
Navi Mumbai- 400706,
Maharashtra, India.

Date: 01/09/2025

Place: Navi Mumbai



NOTES

Convening of Annual General Meeting (“AGM”/ “Meeting”) through Video Conferencing or Other Audio Visual Means (“VC”/“OAVM”) in compliance with the provisions of the Ministry of Corporate Affairs (“MCA”) dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 8th December 2021, 14th December 2021, 5th May 2022, 28th December, 2022, 23rd September, 2023, latest being 19th September, 2024 (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM”/“Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In compliance with the MCA Circulars and applicable provisions of the Companies Act, 2013 (“the Act”) read with Rules made thereunder, 9th AGM of the Company is held through VC/OVAM. The deemed venue for the AGM shall be the Registered Office of the Company i.e. Office No. 208-211, Great Eastern Summit-B, CBD Belapur Road, Plot No. 66, Sector 15, Raigarh, Navi Mumbai - 400614, Maharashtra, India.

1. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy by the Members will not be available for the AGM and hence the Proxy Form, Route Map of the venue of the AGM and the Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or Body Corporate can attend the AGM through VC/ OAVM and cast their votes through e-voting.
2. The notice along with the required documents of the Annual General Meeting is being sent by electronic mode to those members whose e-mail addresses are registered with the Company. Further, all steps are taken to ensure the availability of email addresses of all the shareholders are registered with the Company, if not already.
3. The register of Directors and their shareholding maintained u/s 170 of the Companies Act, 2013 and register of contracts or arrangements in which directors are interested maintained u/s 189 of the companies act, 2013 and all other documents referred to in the notice will be available for inspection in the physical or electronic mode, by the members at the Registered Office of the Company on all working days during business hours i.e. 9 A.M. to 6 P.M. up to the date of the meeting.